

February 6, 2023

FORM CRS (Form ADV, Part 3)

*Item 1: Introduction*

The firm name is Fama Fiduciary Wealth LLC. The firm is registered as an investment adviser with the Securities and Exchange Commission. You should understand that *brokerage* and *investment advisory* services and fees differ. It is important for the retail investor to understand the differences. **Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.**

*Item 2: What investment services and advice can you provide me?*

The firm offers investment advisory services to retail investors. Standard services include opening accounts at third-party custodians and constructing and designing portfolios, as well as tax planning analysis and financial planning advice. Portfolios are designed based on an assessment of a client's risk profile, investment objective(s), time horizon, withdrawal or spending needs, account restrictions (if any), and overall financial situation. See <https://famawealth.com/index.php/what-we-do/client-services-overview>. We manage and monitor investment accounts on a daily basis as part of our standard services.

Portfolios are managed on a “discretionary” basis. The term “discretionary” means that at the time you hire us, you sign a Limited Power of Attorney granting us the ability to make changes in your portfolio, to add or subtract holdings, to move funds between accounts having “like-kind” registrations and to send money to your address of record or your personal bank account, *all in a manner as directed in writing by you*. This authority remains in effect unless and until you revoke that authority in writing at a future date.

We do not offer or use proprietary products with clients. Accounts are not restricted or limited to a specific menu of products or type of investment. You may place reasonable restrictions on the types of investments to be held in the portfolio, provided that such restrictions are agreed upon in writing. The minimum aggregate account size is \$1,000,000 in order to establish a new relationship; however, that minimum may be waived under certain circumstances. We do not participate in wrap fee programs. **Additional information about our services can be found in Items 4 and 7 of our Firm Brochure and located here: <https://famawealth.com/index.php/about-us/sec-brochure>.**

Additional questions you should ask a financial professional about relationships and services are:

- 1) Given my financial situation, should I choose an investment advisory service? Why or why not?*
- 2) How will you choose investments to recommend to me?*
- 3) What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

*Item 3(A): What fees will I pay?*

Retail investors pay fees based on a percentage of assets managed. Fees are assessed quarterly and paid in arrears. Fees are deducted from the client account by the custodian. The fee is based on the market value of the assets at the end of the preceding quarter. This creates a conflict in that the more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

For some small accounts, investment advisory services are billed at an agreed-upon fixed fee, paid quarterly. These are “accommodation” accounts that generally have less than \$500,000 in assets.

In addition to these two methods of charging fees, we may provide account review services to retail investors for a fixed hourly fee not to exceed \$450 per hour. We do not participate in wrap fee programs.

In addition to investment advisory fees, retail investors also pay other fees or costs related to our investment advisory services including custodian fees, account maintenance fees, and fees charged to buy, sell or hold investments (e.g., transaction costs and underlying mutual fund or ETF management fees). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **For a complete discussion and illustration of the fees you will pay us, please see <https://famawealth.com/index.php/our-fees>.**

As a retail investor, you should ask any financial professional the following question: ***“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”***

***Item 3(B): What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”***

3 (B) (i) Standard of Conduct: ***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: 1) You will pay fees and costs whether you make or lose money on your investments; 2) the more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees.

3 (B) (ii) Conflicts: As a retail investor, you should ask any financial professional the following question: ***“How might your conflicts of interest affect me, and how will you address them?”*** Since we are paid based on asset size, we may have an incentive to encourage the retail investor to increase the assets in his or her account. We will act in your best interest, recognize conflicts and address them.

***Item 3(C): How do your financial professionals make money?***

**Please see our fee schedule, including how we get paid at <https://famawealth.com/index.php/our-fees>. Additional information about our fees can be found in Item 5 of our Firm Brochure (ADV Part 2A) found here: <https://famawealth.com/index.php/about-us/sec-brochure>.**

***Item 4: Do you or your financial professionals have legal or disciplinary history?***

No. Please visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals. You should ask the following question of any financial professional: ***“As a financial professional, do you have any disciplinary history? For what type of conduct?”***

***Item 5: Additional Information***

Retail investors can find additional information about our investment advisory services and request a copy of the relationship summary and other up-to-date information by calling us at (585) 292-6007 or **by going to our firm website at [www.famawealth.com](http://www.famawealth.com) and clicking on “Form CRS” on the Home Page.** With respect to contacts and filing complaints, a retail investor should ask any financial professional the following questions: ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***